

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
December 2015



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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	<u>3,242.96</u>
CASH TOTAL	3,242.96
Savings	
Savings Account	34,712.71
Reserves	<u>101,206.66</u>
SAVINGS TOTAL	135,919.37
TOTAL ASSETS	<u>139,162.33</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	<u>139,162.33</u>
TOTAL EQUITY	139,162.33
TOTAL LIABILITIES/EQUITY	<u>139,162.33</u>

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	38.19	0.04
Homeowner Dues	1,035.16	95.74	90,218.93	100.07
Advance Income	0.00	0.00	-2,108.67	-2.34
NSF/Late Charges	46.07	4.26	1,466.43	1.63
CC&R Violation Fine	0.00	0.00	542.31	0.60
TOTAL INCOME	1,081.23	100.00	90,157.19	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	330.30	0.37
Property Insurance	0.00	0.00	3,014.00	3.34
TOTAL FIXED EXPENSES	0.00	0.00	3,344.30	3.71
ADMIN EXPENSES				
Accounting	0.00	0.00	125.00	0.14
Website	0.00	0.00	290.00	0.32
Corporation Report	0.00	0.00	10.00	0.01
Legal	0.00	0.00	478.43	0.53
Management Fee	1,950.00	180.35	23,400.00	25.95
Supplies	3.89	0.36	1,596.43	1.77
TOTAL ADMIN EXPENSES	1,953.89	180.71	25,899.86	28.73
UTILITY EXPENSES				
Electricity	576.99	53.36	6,808.01	7.55
Water	2,273.16	210.24	15,525.80	17.22
TOTAL UTILITY EXPENSES	2,850.15	263.60	22,333.81	24.77
REPAIR/MAINT EXPENSES				
Grounds	2,511.20	232.25	30,134.40	33.42
Insurance Claims	0.00	0.00	-65.64	-0.07
Irrigation System	0.00	0.00	406.36	0.45
Miscellaneous	0.00	0.00	26.26	0.03
TOTAL REPAIR/MAINT EXPNS	2,511.20	232.25	30,501.38	33.83
TOTAL ALL EXPENSES	7,315.24	676.57	82,079.35	91.04
NET OPERATING INCOME	-6,234.01	-576.57	8,077.84	8.96
CASH FLOW	-6,234.01		8,077.84	
Beginning Cash	1,976.97			
Ending Balance	3,242.96			