

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
September 2014



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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	5,019.89
CASH TOTAL	<u>5,019.89</u>
Savings	
Savings Account	43,115.17
Reserves	95,706.61
SAVINGS TOTAL	<u>138,821.78</u>
TOTAL ASSETS	<u>143,841.67</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	143,841.67
TOTAL EQUITY	<u>143,841.67</u>
TOTAL LIABILITIES/EQUITY	<u>143,841.67</u>

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	158.28	0.19
Homeowner Dues	3,889.83	113.71	82,414.39	99.97
Advance Income	28.00	0.82	-279.26	-0.34
NSF/Late Charges	315.86	9.23	757.11	0.92
CC&R Violation Fine	-812.94	-23.76	-607.94	-0.74
TOTAL INCOME	3,420.75	100.00	82,442.58	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	165.52	0.20
Property Insurance	0.00	0.00	2,616.00	3.17
TOTAL FIXED EXPENSES	0.00	0.00	2,781.52	3.37
ADMIN EXPENSES				
Accounting	0.00	0.00	125.00	0.15
Website	0.00	0.00	240.00	0.29
Corporation Report	0.00	0.00	20.00	0.02
Legal	0.00	0.00	192.50	0.23
Management Fee	1,950.00	57.01	17,550.00	21.29
Supplies	273.85	8.01	1,517.35	1.84
TOTAL ADMIN EXPENSES	2,223.85	65.01	19,644.85	23.83
UTILITY EXPENSES				
Electricity	568.02	16.61	5,091.11	6.18
Water	6,108.80	178.58	8,156.70	9.89
TOTAL UTILITY EXPENSES	6,676.82	195.19	13,247.81	16.07
REPAIR/MAINT EXPENSES				
Fences	0.00	0.00	2,590.59	3.14
Grounds/Other	388.99	11.37	1,379.06	1.67
Grounds	2,511.20	73.41	22,605.80	27.42
Irrigation System	0.00	0.00	210.60	0.26
TOTAL REPAIR/MAINT EXPNS	2,900.19	84.78	26,786.05	32.49
TOTAL ALL EXPENSES	11,800.86	344.98	62,460.23	75.76
NET OPERATING INCOME	-8,380.11	-244.98	19,982.35	24.24
CASH FLOW	-8,380.11		19,982.35	
Beginning Cash	5,000.00			
Ending Balance	5,019.89			