

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
August 2016



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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS

Cash On Hand 2,722.68

CASH TOTAL 2,722.68

Savings

Savings Account 76,965.64

Reserves 104,140.02

SAVINGS TOTAL 181,105.66

TOTAL ASSETS 183,828.34

LIABILITIES & EQUITY

EQUITY

Retained Earnings 183,828.34

TOTAL EQUITY 183,828.34

TOTAL LIABILITIES/EQUITY 183,828.34

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	448.57	0.45
Homeowner Dues	5,082.00	91.61	96,039.46	97.19
Advance Income	22.26	0.40	-718.30	-0.73
NSF/Late Charges	343.44	6.19	1,662.96	1.68
CC&R Violation Fine	100.00	1.80	1,378.94	1.40
TOTAL INCOME	5,547.70	100.00	98,811.63	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	231.56	0.23
Property Insurance	0.00	0.00	3,109.00	3.15
TOTAL FIXED EXPENSES	0.00	0.00	3,340.56	3.38
ADMIN EXPENSES				
Accounting	0.00	0.00	125.00	0.13
Website	0.00	0.00	415.00	0.42
Corporation Report	0.00	0.00	10.00	0.01
Legal	0.00	0.00	-281.43	-0.28
Management Fee	1,950.00	35.15	15,650.00	15.84
Petty Cash	500.00	9.01	500.00	0.51
Supplies	87.93	1.58	3,973.04	4.02
TOTAL ADMIN EXPENSES	2,537.93	45.75	20,391.61	20.64
UTILITY EXPENSES				
Electricity	584.36	10.53	4,658.97	4.72
Water	0.00	0.00	3,680.60	3.72
TOTAL UTILITY EXPENSES	584.36	10.53	8,339.57	8.44
REPAIR/MAINT EXPENSES				
Grounds/Other	345.39	6.23	729.31	0.74
Grounds	2,715.65	48.95	17,987.40	18.20
Irrigation System	1,641.69	29.59	3,169.19	3.21
Miscellaneous	0.00	0.00	191.45	0.19
TOTAL REPAIR/MAINT EXPNS	4,702.73	84.77	22,077.35	22.34
TOTAL ALL EXPENSES	7,825.02	141.05	54,149.09	54.80
NET OPERATING INCOME	-2,277.32	-41.05	44,662.54	45.20
CASH FLOW	-2,277.32		44,662.54	
Beginning Cash	5,000.00			
Ending Balance	2,722.68			