

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
June 2015



Page 1
6/30/2015
09:53 AM
lipoma

Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	
CASH TOTAL	<u>5,000.00</u> 5,000.00
Savings	
Savings Account	
Reserves	55,554.27
SAVINGS TOTAL	<u>99,006.64</u> 154,560.91
TOTAL ASSETS	<u>159,560.91</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	
TOTAL EQUITY	<u>159,560.91</u> 159,560.91
TOTAL LIABILITIES/EQUITY	<u>159,560.91</u>

Cash Flow (Cash)
Lipoma Firs North HOA - (d70)
June 2015

Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	15.58	0.02
Homeowner Dues	6,661.87	95.87	66,394.00	101.97
Advance Income	99.12	1.43	-2,286.84	-3.51
NSF/Late Charges	193.07	2.78	593.18	0.91
CC&R Violation Fine	-5.00	-0.07	394.29	0.61
TOTAL INCOME	6,949.06	100.00	65,110.21	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	195.23	0.30
Property Insurance	0.00	0.00	3,014.00	4.63
TOTAL FIXED EXPENSES	0.00	0.00	3,209.23	4.93
ADMIN EXPENSES				
Accounting	0.00	0.00	125.00	0.19
Website	0.00	0.00	290.00	0.45
Corporation Report	0.00	0.00	10.00	0.02
Legal	524.00	7.54	478.43	0.73
Management Fee	1,950.00	28.06	11,700.00	17.97
Supplies	-3.10	-0.04	877.00	1.35
TOTAL ADMIN EXPENSES	2,470.90	35.56	13,480.43	20.70
UTILITY EXPENSES				
Electricity	525.02	7.56	3,349.64	5.14
Water	0.00	0.00	1,252.20	1.92
TOTAL UTILITY EXPENSES	525.02	7.56	4,601.84	7.07
REPAIR/MAINT EXPENSES				
Grounds	2,511.20	36.14	15,067.20	23.14
Insurance Claims	0.00	0.00	-65.64	-0.10
Irrigation System	296.47	4.27	314.47	0.48
Miscellaneous	0.00	0.00	26.26	0.04
TOTAL REPAIR/MAINT EXPNS	2,807.67	40.40	15,342.29	23.56
TOTAL ALL EXPENSES	5,803.59	83.52	36,633.79	56.26
NET OPERATING INCOME	1,145.47	16.48	28,476.42	43.74
CASH FLOW	1,145.47		28,476.42	
Beginning Cash	5,000.00			
Ending Balance	5,000.00			