

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
May 2015



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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS

Cash On Hand 5,000.00

CASH TOTAL 5,000.00

Savings

Savings Account 54,771.96

Reserves 98,639.97

SAVINGS TOTAL 153,411.93

TOTAL ASSETS 158,411.93

LIABILITIES & EQUITY

EQUITY

Retained Earnings 158,411.93

TOTAL EQUITY 158,411.93

TOTAL LIABILITIES/EQUITY 158,411.93

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	12.07	0.02
Homeowner Dues	21,437.77	101.01	59,732.13	102.71
Advance Income	-296.90	-1.40	-2,385.96	-4.10
NSF/Late Charges	82.53	0.39	400.11	0.69
CC&R Violation Fine	-0.92	0.00	399.29	0.69
TOTAL INCOME	21,222.48	100.00	58,157.64	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	195.23	0.34
Property Insurance	0.00	0.00	3,014.00	5.18
TOTAL FIXED EXPENSES	0.00	0.00	3,209.23	5.52
ADMIN EXPENSES				
Accounting	0.00	0.00	125.00	0.21
Website	0.00	0.00	290.00	0.50
Corporation Report	0.00	0.00	10.00	0.02
Legal	0.00	0.00	-45.57	-0.08
Management Fee	1,950.00	9.19	9,750.00	16.76
Supplies	257.99	1.22	880.10	1.51
TOTAL ADMIN EXPENSES	2,207.99	10.40	11,009.53	18.93
UTILITY EXPENSES				
Electricity	573.61	2.70	2,824.62	4.86
Water	456.20	2.15	1,252.20	2.15
TOTAL UTILITY EXPENSES	1,029.81	4.85	4,076.82	7.01
REPAIR/MAINT EXPENSES				
Grounds	2,511.20	11.83	12,556.00	21.59
Insurance Claims	0.00	0.00	-65.64	-0.11
Irrigation System	0.00	0.00	18.00	0.03
Miscellaneous	0.00	0.00	26.26	0.05
TOTAL REPAIR/MAINT EXPNS	2,511.20	11.83	12,534.62	21.55
TOTAL ALL EXPENSES	5,749.00	27.09	30,830.20	53.01
NET OPERATING INCOME	15,473.48	72.91	27,327.44	46.99
CASH FLOW	15,473.48		27,327.44	
Beginning Cash	5,000.00			
Ending Balance	5,000.00			