

Balance Sheet (Cash)
Lipoma Firs North HOA - (D70)
Oct 2008

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Prepared For:
Association Owners
Lipoma Firs North HOA
113XX 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029
Puyallup, WA 98373

ASSETS	
Cash On Hand	2,155.34
CASH TOTAL	<u>2,155.34</u>
TOTAL ASSETS	<u>2,155.34</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	-3,511.91
Received From Association	5,667.25
TOTAL EQUITY	<u>2,155.34</u>
TOTAL LIABILITIES/EQUITY	<u>2,155.34</u>

Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	200.00	13.92	200.00	13.92
Homeowner Dues	733.00	51.03	733.00	51.03
NSF/Late Charges	503.51	35.05	503.51	35.05
TOTAL INCOME	1,436.51	100.00	1,436.51	100.00
EXPENSES				
FIXED EXPENSES				
Property Insurance	286.17	19.92	286.17	19.92
TOTAL FIXED EXPENSES	286.17	19.92	286.17	19.92
ADMIN EXPENSES				
Management Fee	1,950.00	135.75	1,950.00	135.75
Setup Fee	2,000.00	139.23	2,000.00	139.23
Supplies	210.25	14.64	210.25	14.64
TOTAL ADMIN EXPENSES	4,160.25	289.61	4,160.25	289.61
UTILITY EXPENSES				
Electricity	480.24	33.43	480.24	33.43
TOTAL UTILITY EXPENSES	480.24	33.43	480.24	33.43
REPAIR/MAINT EXPENSES				
Irrigation System	21.76	1.51	21.76	1.51
TOTAL REPAIR/MAINT EXPNS	21.76	1.51	21.76	1.51
TOTAL ALL EXPENSES	4,948.42	344.48	4,948.42	344.48
NET OPERATING INCOME	-3,511.91	-244.48	-3,511.91	-244.48
CASH FLOW	-3,511.91		-3,511.91	
Beginning Cash	0.00			
Ending Balance	2,155.34			