

**Balance Sheet (Cash)**  
**Lipoma Firs North HOA - (d70)**  
**July 2013**



Prepared For:  
Association Owners  
Lipoma Firs North HOA  
113xx 182nd St E  
Puyallup, WA 98374

Prepared By:  
DNA Investments, Inc  
dba JC Higgins and Associates  
P.O. Box 731029 (253)841-0111  
Puyallup, WA 98373

ASSETS	
Cash On Hand	<u>5,000.00</u>
CASH TOTAL	5,000.00
Savings	
Savings Account	55,643.61
Reserves	<u>90,573.23</u>
SAVINGS TOTAL	146,216.84
TOTAL ASSETS	<u>151,216.84</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	<u>151,216.84</u>
TOTAL EQUITY	151,216.84
TOTAL LIABILITIES/EQUITY	<u>151,216.84</u>

**Cash Flow (Cash)**  
**Lipoma Firs North HOA - (d70)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Interest Income	0.00	0.00	135.45	0.17
Homeowner Dues	11,338.97	96.86	79,440.07	99.32
Advance Income	157.50	1.35	-26.09	-0.03
NSF/Late Charges	2.71	0.02	78.62	0.10
CC&R Violation Fine	207.00	1.77	357.00	0.45
<b>TOTAL INCOME</b>	<b>11,706.18</b>	<b>100.00</b>	<b>79,985.05</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	169.48	0.21
Property Insurance	0.00	0.00	2,616.00	3.27
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>2,785.48</b>	<b>3.48</b>
<b>ADMIN EXPENSES</b>				
Accounting	0.00	0.00	125.00	0.16
Website	0.00	0.00	240.00	0.30
Legal	0.00	0.00	-302.00	-0.38
Management Fee	1,950.00	16.66	13,650.00	17.07
Supplies	174.95	1.49	1,232.95	1.54
<b>TOTAL ADMIN EXPENSES</b>	<b>2,124.95</b>	<b>18.15</b>	<b>14,945.95</b>	<b>18.69</b>
<b>UTILITY EXPENSES</b>				
Electricity	540.74	4.62	3,794.24	4.74
Water	578.66	4.94	1,890.76	2.36
<b>TOTAL UTILITY EXPENSES</b>	<b>1,119.40</b>	<b>9.56</b>	<b>5,685.00</b>	<b>7.11</b>
<b>REPAIR/MAINT EXPENSES</b>				
Fences	0.00	0.00	294.31	0.37
Grounds/Other	0.00	0.00	183.79	0.23
Grounds	2,826.82	24.15	10,156.53	12.70
Irrigation System	98.46	0.84	-901.54	-1.13
Miscellaneous	0.00	0.00	592.91	0.74
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>2,925.28</b>	<b>24.99</b>	<b>10,326.00</b>	<b>12.91</b>
<b>TOTAL ALL EXPENSES</b>	<b>6,169.63</b>	<b>52.70</b>	<b>33,742.43</b>	<b>42.19</b>
<b>NET OPERATING INCOME</b>	<b>5,536.55</b>	<b>47.30</b>	<b>46,242.62</b>	<b>57.81</b>
<b>CASH FLOW</b>	<b>5,536.55</b>		<b>46,242.62</b>	
Beginning Cash	2,751.72			
Ending Balance	5,000.00			