

Balance Sheet (Cash)
Lipoma Firs North HOA - (D70)
Jul 2010

Prepared For:
Association Owners
Lipoma Firs North HOA
113XX 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	1,000.00
CASH TOTAL	1,000.00
Savings	
Savings Account	32,271.71
Reserves	77,373.11
SAVINGS TOTAL	109,644.82
TOTAL ASSETS	110,644.82
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	110,644.82
TOTAL EQUITY	110,644.82
TOTAL LIABILITIES/EQUITY	110,644.82

**Cash Flow (Cash)
Lipoma Firs North HOA - (D70)
Jul 2010**

Page 1
lipoma
7/31/2010
11:21 AM

Prepared For:
Association Owners
Lipoma Firs North HOA
113XX 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	0.00	0.00	50.00	0.08
Interest Income	0.00	0.00	582.71	0.88
Homeowner Dues	2,053.53	95.35	64,691.58	98.15
Advance Income	0.17	0.01	-208.90	-0.32
NSF/Late Charges	0.00	0.00	-27.12	-0.04
CC&R Violation Fine	100.00	4.64	824.19	1.25
TOTAL INCOME	2,153.70	100.00	65,912.46	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	198.09	0.30
Property Insurance	0.00	0.00	2,145.00	3.25
TOTAL FIXED EXPENSES	0.00	0.00	2,343.09	3.55
ADMIN EXPENSES				
Accounting	0.00	0.00	100.00	0.15
Website	0.00	0.00	539.00	0.82
Corporation Report	0.00	0.00	10.00	0.02
Legal	244.00	11.33	608.09	0.92
Management Fee	1,950.00	90.54	13,650.00	20.71
Supplies	114.60	5.32	824.90	1.25
TOTAL ADMIN EXPENSES	2,308.60	107.19	15,731.99	23.87
UTILITY EXPENSES				
Electricity	538.71	25.01	3,673.26	5.57
Water	350.00	16.25	1,268.50	1.92
TOTAL UTILITY EXPENSES	888.71	41.26	4,941.76	7.50
REPAIR/MAINT EXPENSES				
Grounds	2,508.90	116.49	19,693.65	29.88
Insurance Claims	0.00	0.00	-449.00	-0.68
Irrigation System	240.45	11.16	970.81	1.47
Miscellaneous	0.00	0.00	142.09	0.22
TOTAL REPAIR/MAINT EXPNS	2,749.35	127.66	20,357.55	30.89
TOTAL ALL EXPENSES	5,946.66	276.11	43,374.39	65.81
NET OPERATING INCOME	-3,792.96	-176.11	22,538.07	34.19
CASH FLOW	-3,792.96		22,538.07	
Beginning Cash	1,000.00			
Ending Balance	1,000.00			