

**Balance Sheet (Cash)**  
**Lipoma Firs North HOA - (d70)**  
**June 2012**



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Prepared For:  
Association Owners  
Lipoma Firs North HOA  
113xx 182nd St E  
Puyallup, WA 98374

Prepared By:  
DNA Investments, Inc  
dba JC Higgins and Associates  
P.O. Box 731029 (253)841-0111  
Puyallup, WA 98373

ASSETS	
Cash On Hand	5,000.00
CASH TOTAL	<u>5,000.00</u>
Savings	
Savings Account	37,485.42
Reserves	85,806.52
SAVINGS TOTAL	<u>123,291.94</u>
TOTAL ASSETS	<u>128,291.94</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	128,291.94
TOTAL EQUITY	<u>128,291.94</u>
TOTAL LIABILITIES/EQUITY	<u>128,291.94</u>

**Cash Flow (Cash)**  
**Lipoma Firs North HOA - (d70)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Interest Income	0.00	0.00	142.48	0.22
Homeowner Dues	7,214.66	99.10	64,567.89	98.45
Advance Income	50.00	0.69	-741.86	-1.13
NSF/Late Charges	15.67	0.22	15.67	0.02
CC&R Violation Fine	0.00	0.00	1,600.00	2.44
<b>TOTAL INCOME</b>	<b>7,280.33</b>	<b>100.00</b>	<b>65,584.18</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	211.57	0.32
Property Insurance	0.00	0.00	2,616.00	3.99
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>2,827.57</b>	<b>4.31</b>
<b>ADMIN EXPENSES</b>				
Accounting	0.00	0.00	150.00	0.23
Website	0.00	0.00	240.00	0.37
Corporation Report	0.00	0.00	10.00	0.02
Management Fee	1,950.00	26.78	11,700.00	17.84
Supplies	387.45	5.32	544.75	0.83
<b>TOTAL ADMIN EXPENSES</b>	<b>2,337.45</b>	<b>32.11</b>	<b>12,644.75</b>	<b>19.28</b>
<b>UTILITY EXPENSES</b>				
Electricity	538.59	7.40	3,196.88	4.87
Water	0.00	0.00	1,074.80	1.64
<b>TOTAL UTILITY EXPENSES</b>	<b>538.59</b>	<b>7.40</b>	<b>4,271.68</b>	<b>6.51</b>
<b>REPAIR/MAINT EXPENSES</b>				
Grounds/Other	0.00	0.00	168.00	0.26
Grounds	2,508.90	34.46	15,058.40	22.96
Irrigation System	694.69	9.54	694.69	1.06
Miscellaneous	0.00	0.00	157.39	0.24
Vandalism Repairs	0.00	0.00	181.04	0.28
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>3,203.59</b>	<b>44.00</b>	<b>16,259.52</b>	<b>24.79</b>
<b>TOTAL ALL EXPENSES</b>	<b>6,079.63</b>	<b>83.51</b>	<b>36,003.52</b>	<b>54.90</b>
<b>NET OPERATING INCOME</b>	<b>1,200.70</b>	<b>16.49</b>	<b>29,580.66</b>	<b>45.10</b>
<b>CASH FLOW</b>	<b>1,200.70</b>		<b>29,580.66</b>	
Beginning Cash	5,000.00			
Ending Balance	5,000.00			