

**Balance Sheet (Cash)**  
**Lipoma Firs North HOA - (d70)**  
**May 2012**

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Prepared For:  
Association Owners  
Lipoma Firs North HOA  
113xx 182nd St E  
Puyallup, WA 98374

Prepared By:  
DNA Investments, Inc  
dba JC Higgins and Associates  
P.O. Box 731029 (253)841-0111  
Puyallup, WA 98373

ASSETS

Cash On Hand	5,000.00
CASH TOTAL	<u>5,000.00</u>

Savings

Savings Account	36,624.88
Reserves	<u>85,439.85</u>
SAVINGS TOTAL	122,064.73

TOTAL ASSETS	<u>127,064.73</u>
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LIABILITIES & EQUITY

EQUITY

Retained Earnings	<u>127,064.73</u>
TOTAL EQUITY	127,064.73

TOTAL LIABILITIES/EQUITY	<u>127,064.73</u>
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**Cash Flow (Cash)**  
**Lipoma Firs North HOA - (d70)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Interest Income	0.00	0.00	115.97	0.20
Homeowner Dues	7,290.13	97.42	57,353.23	98.41
Advance Income	192.85	2.58	-791.86	-1.36
CC&R Violation Fine	0.00	0.00	1,600.00	2.75
<b>TOTAL INCOME</b>	<b>7,482.98</b>	<b>100.00</b>	<b>58,277.34</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	211.57	0.36
Property Insurance	0.00	0.00	2,616.00	4.49
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>2,827.57</b>	<b>4.85</b>
<b>ADMIN EXPENSES</b>				
Accounting	0.00	0.00	150.00	0.26
Website	0.00	0.00	240.00	0.41
Corporation Report	10.00	0.13	10.00	0.02
Management Fee	1,950.00	26.06	9,750.00	16.73
Supplies	246.20	3.29	157.30	0.27
<b>TOTAL ADMIN EXPENSES</b>	<b>2,206.20</b>	<b>29.48</b>	<b>10,307.30</b>	<b>17.69</b>
<b>UTILITY EXPENSES</b>				
Electricity	529.68	7.08	2,658.29	4.56
Water	364.80	4.88	1,074.80	1.84
<b>TOTAL UTILITY EXPENSES</b>	<b>894.48</b>	<b>11.95</b>	<b>3,733.09</b>	<b>6.41</b>
<b>REPAIR/MAINT EXPENSES</b>				
Grounds/Other	0.00	0.00	168.00	0.29
Grounds	2,513.90	33.59	12,549.50	21.53
Miscellaneous	0.00	0.00	157.39	0.27
Vandalism Repairs	181.04	2.42	181.04	0.31
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>2,694.94</b>	<b>36.01</b>	<b>13,055.93</b>	<b>22.40</b>
<b>TOTAL ALL EXPENSES</b>	<b>5,795.62</b>	<b>77.45</b>	<b>29,923.89</b>	<b>51.35</b>
<b>NET OPERATING INCOME</b>	<b>1,687.36</b>	<b>22.55</b>	<b>28,353.45</b>	<b>48.65</b>
<b>CASH FLOW</b>	<b>1,687.36</b>		<b>28,353.45</b>	
Beginning Cash	5,000.00			
Ending Balance	5,000.00			