

Balance Sheet (Cash)
Lipoma Firs North HOA - (D70)
Feb 2009



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lipoma
2/28/2009
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Prepared For:
Association Owners
Lipoma Firs North HOA
113XX 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

| | |
|--------------------------|------------------|
| ASSETS | |
| Cash On Hand | 900.11 |
| CASH TOTAL | <u>900.11</u> |
| | |
| Savings | |
| Savings Account | 414.45 |
| Reserves | 71,806.42 |
| SAVINGS TOTAL | <u>72,220.87</u> |
| | |
| TOTAL ASSETS | <u>73,120.98</u> |
| | |
| LIABILITIES & EQUITY | |
| | |
| EQUITY | |
| Retained Earnings | 73,120.98 |
| TOTAL EQUITY | <u>73,120.98</u> |
| | |
| TOTAL LIABILITIES/EQUITY | <u>73,120.98</u> |

Cash Flow (Cash)
Lipoma Firs North HOA - (D70)
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| | Month to Date | % | Year to Date | % |
|---------------------------------|------------------|------------------|-------------------|------------------|
| INCOME | | | | |
| Interest Income | 0.00 | 0.00 | 65.06 | 10.48 |
| Homeowner Dues | 63.98 | 21.05 | 63.98 | 10.30 |
| Advance Income | 240.00 | 78.95 | 492.00 | 79.22 |
| TOTAL INCOME | 303.98 | 100.00 | 621.04 | 100.00 |
| EXPENSES | | | | |
| FIXED EXPENSES | | | | |
| Real Property Taxes | 0.00 | 0.00 | 198.22 | 31.92 |
| Property Insurance | 286.17 | 94.14 | 572.34 | 92.16 |
| TOTAL FIXED EXPENSES | 286.17 | 94.14 | 770.56 | 124.08 |
| ADMIN EXPENSES | | | | |
| Management Fee | 1,950.00 | 641.49 | 3,900.00 | 627.98 |
| Supplies | 360.93 | 118.73 | 431.68 | 69.51 |
| TOTAL ADMIN EXPENSES | 2,310.93 | 760.22 | 4,331.68 | 697.49 |
| UTILITY EXPENSES | | | | |
| Electricity | 520.26 | 171.15 | 1,040.95 | 167.61 |
| Water | 0.00 | 0.00 | 258.00 | 41.54 |
| TOTAL UTILITY EXPENSES | 520.26 | 171.15 | 1,298.95 | 209.16 |
| REPAIR/MAINT EXPENSES | | | | |
| Grounds | 2,779.84 | 914.48 | 5,554.68 | 894.42 |
| TOTAL REPAIR/MAINT EXPNS | 2,779.84 | 914.48 | 5,554.68 | 894.42 |
| TOTAL ALL EXPENSES | 5,897.20 | 1,940.00 | 11,955.87 | 1,925.14 |
| NET OPERATING INCOME | -5,593.22 | -1,840.00 | -11,334.83 | -1,825.14 |
| CASH FLOW | -5,593.22 | | -11,334.83 | |
| Beginning Cash | 193.33 | | | |
| Ending Balance | 900.11 | | | |