

**Balance Sheet (Cash)**  
**Lipoma Firs North HOA - (D70)**  
**Dec 2010**



Prepared For:  
Association Owners  
Lipoma Firs North HOA  
113XX 182nd St E  
Puyallup, WA 98374

Prepared By:  
DNA Investments, Inc  
dba JC Higgins and Associates  
P.O. Box 731029 (253)841-0111  
Puyallup, WA 98373

ASSETS	
Cash On Hand	5,000.00
CASH TOTAL	5,000.00
Savings	
Savings Account	12,783.30
Reserves	79,206.46
SAVINGS TOTAL	91,989.76
TOTAL ASSETS	96,989.76
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	96,989.76
TOTAL EQUITY	96,989.76
TOTAL LIABILITIES/EQUITY	96,989.76

**Cash Flow (Cash)**  
**Lipoma Firs North HOA - (D70)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Capital Contribution	0.00	0.00	350.00	0.46
Interest Income	0.00	0.00	910.34	1.20
Homeowner Dues	1,653.24	100.00	72,279.72	95.53
Advance Income	0.00	0.00	-115.90	-0.15
NSF/Late Charges	0.00	0.00	-27.12	-0.04
CC&R Violation Fine	0.00	0.00	2,262.47	2.99
<b>TOTAL INCOME</b>	<b>1,653.24</b>	<b>100.00</b>	<b>75,659.51</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Real Property Taxes	0.00	0.00	375.06	0.50
Property Insurance	0.00	0.00	2,145.00	2.84
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>2,520.06</b>	<b>3.33</b>
<b>ADMIN EXPENSES</b>				
Accounting	0.00	0.00	100.00	0.13
Website	0.00	0.00	539.00	0.71
Corporation Report	0.00	0.00	10.00	0.01
Legal	0.00	0.00	232.00	0.31
Management Fee	1,950.00	117.95	23,400.00	30.93
Supplies	237.75	14.38	1,323.22	1.75
<b>TOTAL ADMIN EXPENSES</b>	<b>2,187.75</b>	<b>132.33</b>	<b>25,604.22</b>	<b>33.84</b>
<b>UTILITY EXPENSES</b>				
Electricity	535.70	32.40	6,379.71	8.43
Water	0.00	0.00	6,926.90	9.16
<b>TOTAL UTILITY EXPENSES</b>	<b>535.70</b>	<b>32.40</b>	<b>13,306.61</b>	<b>17.59</b>
<b>REPAIR/MAINT EXPENSES</b>				
Fences	353.99	21.41	353.99	0.47
Grounds	-3,025.98	-183.03	26,878.15	35.53
Insurance Claims	0.00	0.00	-449.00	-0.59
Irrigation System	-3,791.94	-229.36	-2,438.58	-3.22
Miscellaneous	130.99	7.92	523.07	0.69
Vandalism Repairs	0.00	0.00	477.98	0.63
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>-6,332.94</b>	<b>-383.06</b>	<b>25,345.61</b>	<b>33.50</b>
<b>TOTAL ALL EXPENSES</b>	<b>-3,609.49</b>	<b>-218.33</b>	<b>66,776.50</b>	<b>88.26</b>
<b>NET OPERATING INCOME</b>	<b>5,262.73</b>	<b>318.33</b>	<b>8,883.01</b>	<b>11.74</b>
<b>CASH FLOW</b>	<b>5,262.73</b>		<b>8,883.01</b>	
Beginning Cash	1,065.81			
Ending Balance	5,000.00			