

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
October 2020

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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	5,000.00
CASH TOTAL	<u>5,000.00</u>
Savings	
Savings Account	115,383.58
Reserves	<u>61,987.72</u>
SAVINGS TOTAL	<u>177,371.30</u>
TOTAL ASSETS	<u>182,371.30</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	<u>182,371.30</u>
TOTAL EQUITY	<u>182,371.30</u>
TOTAL LIABILITIES/EQUITY	<u>182,371.30</u>

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Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	273.51	0.24
Homeowner Dues	980.03	60.13	108,102.75	94.33
Advance Income	430.03	26.39	-5,587.09	-4.88
Interest Charges	86.45	5.30	5,172.80	4.51
CC&R Violation Fine	133.25	8.18	6,637.67	5.79
TOTAL INCOME	1,629.76	100.00	114,599.64	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	200.36	12.29	436.44	0.38
Property Insurance	0.00	0.00	3,404.00	2.97
TOTAL FIXED EXPENSES	200.36	12.29	3,840.44	3.35
ADMIN EXPENSES				
Accounting	0.00	0.00	150.00	0.13
Website	0.00	0.00	290.46	0.25
Corporation Report	0.00	0.00	10.00	0.01
Legal	1,161.86	71.29	2,458.85	2.15
Management Fee	1,950.00	119.65	19,550.00	17.06
Supplies	366.26	22.47	1,415.39	1.24
TOTAL ADMIN EXPENSES	3,478.12	213.41	23,874.70	20.83
UTILITY EXPENSES				
Electricity	243.88	14.96	2,417.21	2.11
Water	0.00	0.00	5,290.10	4.62
TOTAL UTILITY EXPENSES	243.88	14.96	7,707.31	6.73
REPAIR/MAINT EXPENSES				
Grounds	3,039.09	186.47	28,856.87	25.18
Irrigation System	0.00	0.00	319.70	0.28
Signage	0.00	0.00	280.26	0.24
TOTAL REPAIR/MAINT EXPNS	3,039.09	186.47	29,456.83	25.70
TOTAL ALL EXPENSES	6,961.45	427.15	64,879.28	56.61
NET OPERATING INCOME	-5,331.69	-327.15	49,720.36	43.39
CASH FLOW	-5,331.69		49,720.36	
Beginning Cash	5,511.01			
Ending Balance	5,000.00			

