

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
September 2018

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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	4,573.80
CASH TOTAL	<u>4,573.80</u>
Savings	
Savings Account	67,109.12
Reserves	32,404.27
SAVINGS TOTAL	<u>99,513.39</u>
TOTAL ASSETS	<u>104,087.19</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	104,087.19
TOTAL EQUITY	<u>104,087.19</u>
TOTAL LIABILITIES/EQUITY	<u>104,087.19</u>

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**Cash Flow (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
Capital Contribution	0.00	0.00	300.00	0.26
Interest Income	0.00	0.00	357.23	0.31
Homeowner Dues	1,687.96	74.80	106,820.20	93.18
Advance Income	-225.64	-10.00	-557.50	-0.49
NSF/Late Charges	1.81	0.08	2,349.03	2.05
CC&R Violation Fine	792.47	35.12	5,370.59	4.68
TOTAL INCOME	2,256.60	100.00	114,639.55	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	238.16	0.21
Property Insurance	0.00	0.00	3,143.00	2.74
TOTAL FIXED EXPENSES	0.00	0.00	3,381.16	2.95
ADMIN EXPENSES				
Accounting	0.00	0.00	150.00	0.13
Website	0.00	0.00	240.00	0.21
Community Events	0.00	0.00	281.24	0.25
Corporation Report	0.00	0.00	10.00	0.01
Legal	-1,096.86	-48.61	9,710.83	8.47
Management Fee	1,950.00	86.41	17,550.00	15.31
Miscellaneous Admin	0.00	0.00	100.00	0.09
Supplies	265.16	11.75	1,734.85	1.51
TOTAL ADMIN EXPENSES	1,118.30	49.56	29,776.92	25.97
UTILITY EXPENSES				
Electricity	240.67	10.67	2,233.02	1.95
Water	8,369.40	370.89	11,120.60	9.70
TOTAL UTILITY EXPENSES	8,610.07	381.55	13,353.62	11.65
REPAIR/MAINT EXPENSES				
Grounds/Other	0.00	0.00	1,567.76	1.37
Grounds	2,984.44	132.25	25,921.36	22.61
Irrigation System	469.99	20.83	2,304.59	2.01
TOTAL REPAIR/MAINT EXPNS	3,454.43	153.08	29,793.71	25.99
REPLACEMENT EXPENSES				
Fence	0.00	0.00	20,386.45	17.78
TOTAL REPLACEMENT EXPENS	0.00	0.00	20,386.45	17.78
TOTAL ALL EXPENSES	13,182.80	584.19	96,691.86	84.34
NET OPERATING INCOME	-10,926.20	-484.19	17,947.69	15.66

Cash Flow (Cash)
Lipoma Firs North HOA - (d70)
September 2018

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
CASH FLOW	-10,926.20		17,947.69	
Beginning Cash	5,000.00			
Ending Balance	4,573.80			

