

**Balance Sheet (Cash)**  
**Lipoma Firs North HOA - (d70)**  
**March 2018**

Page 1  
3/31/2018  
10:36 AM  
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Prepared For:  
Association Owners  
Lipoma Firs North HOA  
113xx 182nd St E  
Puyallup, WA 98374

Prepared By:  
DNA Investments, Inc  
dba JC Higgins and Associates  
P.O. Box 731029 (253)841-0111  
Puyallup, WA 98373

ASSETS	
Cash On Hand	<u>5,000.00</u>
CASH TOTAL	5,000.00
Savings	
Savings Account	76,394.36
Reserves	<u>55,809.25</u>
SAVINGS TOTAL	132,203.61
TOTAL ASSETS	<u>137,203.61</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	<u>137,203.61</u>
TOTAL EQUITY	137,203.61
TOTAL LIABILITIES/EQUITY	<u>137,203.61</u>

DELIVERED APR 10

**Cash Flow (Cash)**  
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Page 1  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Capital Contribution	50.00	0.41	100.00	0.14
Interest Income	0.00	0.00	88.63	0.12
Homeowner Dues	12,206.57	98.90	71,972.27	98.54
Advance Income	10.00	0.08	-931.68	-1.28
NSF/Late Charges	76.08	0.62	151.12	0.21
CC&R Violation Fine	0.00	0.00	1,656.38	2.27
<b>TOTAL INCOME</b>	<b>12,342.65</b>	<b>100.00</b>	<b>73,036.72</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
Property Insurance	3,143.00	25.46	3,143.00	4.30
<b>TOTAL FIXED EXPENSES</b>	<b>3,143.00</b>	<b>25.46</b>	<b>3,143.00</b>	<b>4.30</b>
<b>ADMIN EXPENSES</b>				
Website	0.00	0.00	240.00	0.33
Community Events	281.24	2.28	281.24	0.39
Legal	487.50	3.95	1,200.00	1.64
Management Fee	1,950.00	15.80	5,850.00	8.01
Miscellaneous Admin	100.00	0.81	100.00	0.14
Supplies	334.20	2.71	450.91	0.62
<b>TOTAL ADMIN EXPENSES</b>	<b>3,152.94</b>	<b>25.55</b>	<b>8,122.15</b>	<b>11.12</b>
<b>UTILITY EXPENSES</b>				
Electricity	247.50	2.01	779.09	1.07
Water	428.00	3.47	1,328.90	1.82
<b>TOTAL UTILITY EXPENSES</b>	<b>675.50</b>	<b>5.47</b>	<b>2,107.99</b>	<b>2.89</b>
<b>REPAIR/MAINT EXPENSES</b>				
Grounds	2,867.49	23.23	8,599.47	11.77
<b>TOTAL REPAIR/MAINT EXPNS</b>	<b>2,867.49</b>	<b>23.23</b>	<b>8,599.47</b>	<b>11.77</b>
<b>TOTAL ALL EXPENSES</b>	<b>9,838.93</b>	<b>79.71</b>	<b>21,972.61</b>	<b>30.08</b>
<b>NET OPERATING INCOME</b>	<b>2,503.72</b>	<b>20.29</b>	<b>51,064.11</b>	<b>69.92</b>
<b>CASH FLOW</b>	<b>2,503.72</b>		<b>51,064.11</b>	
Beginning Cash	5,000.00			
Ending Balance	5,000.00			