

Balance Sheet (Cash)
Lipoma Firs North HOA - (d70)
February 2020

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Prepared For:
Association Owners
Lipoma Firs North HOA
113xx 182nd St E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JC Higgins and Associates
P.O. Box 731029 (253)841-0111
Puyallup, WA 98373

ASSETS	
Cash On Hand	5,794.35
CASH TOTAL	<u>5,794.35</u>
Savings	
Savings Account	68,589.46
Reserves	<u>52,321.00</u>
SAVINGS TOTAL	120,910.46
TOTAL ASSETS	<u>126,704.81</u>
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	<u>126,704.81</u>
TOTAL EQUITY	126,704.81
TOTAL LIABILITIES/EQUITY	<u>126,704.81</u>

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Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	59.52	0.52
Homeowner Dues	283.34	9.52	1,498.27	13.12
Advance Income	1,331.76	44.74	8,339.62	73.01
NSF/Late Charges	197.42	6.63	226.91	1.99
CC&R Violation Fine	1,164.42	39.11	1,297.67	11.36
TOTAL INCOME	2,976.94	100.00	11,421.99	100.00
EXPENSES				
ADMIN EXPENSES				
Website	0.00	0.00	240.00	2.10
Legal	0.00	0.00	5,858.18	51.29
Management Fee	1,950.00	65.50	3,900.00	34.14
Supplies	469.92	15.79	467.50	4.09
TOTAL ADMIN EXPENSES	2,419.92	81.29	10,465.68	91.63
UTILITY EXPENSES				
Electricity	240.21	8.07	480.42	4.21
Water	0.00	0.00	428.00	3.75
TOTAL UTILITY EXPENSES	240.21	8.07	908.42	7.95
REPAIR/MAINT EXPENSES				
Grounds	3,039.09	102.09	5,994.02	52.48
TOTAL REPAIR/MAINT EXPNS	3,039.09	102.09	5,994.02	52.48
TOTAL ALL EXPENSES	5,699.22	191.45	17,368.12	152.06
NET OPERATING INCOME	-2,722.28	-91.45	-5,946.13	-52.06
CASH FLOW	-2,722.28		-5,946.13	
Beginning Cash	1,716.63			
Ending Balance	5,794.35			

